

APION MICRO-LENDING SOLUTIONS

Our Pre-Qualification Loans

If you are a first time client to us you do not automatically qualify for the first threshold salary Loan. You will need to build a credit score.

You build a credit score by borrowing a lower amount for a certain number of times in a month. When you first submit your information, depending on what we assess, you can start from K100, K250 and K500.

-For K100 repayment tenor is 5 days which means you need to borrow 6 times in a month

-For K250 repayment tenor is 5 days which means you need to borrow 6 times in a month

-For K500 repayment tenor is 5 days which means you need to borrow 6 times in a month

You need to borrow six times in a month to qualify for a first threshold loan amount.

Amount	Repayment	Tenor
K100	K125	5 days
K250	K305	5 days
K500	K605	5 days

Once your credit score is good you can directly start your first threshold loan amount as follows:

Employment Category	First Threshold Loan Amount
Civil Service/Reputable Private Companies	K3000
Small Private Companies	K1000

Frequently asked Questions

Why do I need to pass through the pre-qualification loan cycle?

Since we have never had a business relationship with you, this is the way we know you.

The amount is too small in the Pre-Qualification Loan Cycle (It won't meet my budget).

We advise that the first time you borrow, you do not borrow just because you have pressure. Borrow to build a credit score then with time you can get larger amounts.

Why is the first threshold loan amount smaller for small private companies?

We want to ensure everyone gets credit they can afford to pay back with minimal debt obligations.

Is it possible to skip the pre-qualification loan cycle?

We understand you want to start on a higher amount on the first threshold for the first time. While this is possible it is not advisable. We need to know and observe your credit score. It just takes one month.

Is the pre-qualification loan cycle same as your emergency loan products?

No. Emergency loan Service is a program you enroll in, once you are over your first threshold loan amount.

Requirements: Submit three months' pay slips, three months' bank statement and copy of NRC